

				Sı	ıbje	ct C	ode:	NN	IBA	.013
Roll No:										

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MBA (SEM-I) THEORY EXAMINATION 2020-21 BUSINESS ACCOUNTING

Time: 3 Hours Total Marks: 100

Note: Attempt all Sections. If require any missing data; then choose suitably.

SECTION A

<u>1.</u>	Attempt all questions in brief.	$2 \times 10 = 20$
a.	Discuss Book keeping and Accounting.	
b.	Who are the internal users of Accounting Information?	
c.	Write the golden rules of Debit and Credit.	
d.	Differentiate Capital Expenditures and Revenue Expenditures.	
e.	Discuss double entry system.	
f.	What are the Different branches of Accounting?	
g.	Discuss Copyright and Goodwill.	
h.	What do you understand by Fund Flow Statement?	
i.	Explain Cash from Operating activities.	
j.	What is the need of financial statement analysis?	11,

SECTION B

		SECTION B						
2.		ee of the following:	10x3=30					
a.	What is the nee	ed of Accounting Concepts and Conventions? Discuss v	rarious conventions					
	in brief.							
b.	Discuss Com	mon Size Statement and Comparative Statement with	h the objectives and					
	advantages.		-					
c.	What do you	mean by Inventory management? How the inventory	can be evaluated?					
	Explain EOQ in	n brief.						
d.	Green Ltd. pu	urchased a machinery on 1st May, 2011 for Rs.60,000.	On 1st July, 2012 it					
	purchased anot	her machine for Rs.20,000.						
	On 31st March	, 2013 absold off the first machine purchased in 2011 for	r Rs.38,500 and on					
	the same date p	chased a new machinery for Rs.50,000. Depreciation is provided at 20%						
	p.a. on the orig	ing cost each year. Accounts are closed each year on 31s	st December.					
	Show the machinery account for the three years.							
e.	Journalize the	following transactions:						
	Jan. 1	Commenced business with cash	50,000					
	Jan. 2	Goods given as charity	5,000					
	Jan. 3	Electricity bill paid	7,500					
	Jan. 10	Sold goods to Hari on credit	8,000					
	Jan. 15	Purchased goods from Shyam	4,500					
	Jan. 20	Goods return by Hari	6,000					
	Jan. 30	Cash withdrawn by proprietor for personal use	500					

SECTION C

		SECTION								
3.	Attempt any <i>one</i> part of the following: 10x1=10									
a.	Wha	t do you understand by Depreciation? Discuss various causes and n	eed of charging							
	Depi	reciation?								
b.	Shov	hat do you understand by Depreciation? Discuss various causes and need of charging expreciation? Now the effect of the following transactions on the Accounting Equation. Muskan started business with cash Purchasedgoods Purchasedgoods Purchasedgoods from Amit Purchased machine Purchased machine Purchased machine Purchasedgoods Purchased machine Purchasedgoods Purchased machine Purchasedgoods	ion.							
	1.	Muskan started business with cash	80,000							
	2.	Purchasedgoods	14,000							
	3.	Purchase@oods from Amit	21,000							
	4.	Purchased machine	9,500							
	5.	Withdrew for private use	1,700							
	6.	Paid salay	2,200							
	1 7	Received interest	1 100							

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4.	Attempt ar	y one part	of the follow	ving:			10x1	=10	
a.					working capita	l and Funds	From Operat	ions.	
b.	Discuss t	he merits an	d demerits o	f double en	try system.				
5.	Attempt ar	y <i>one</i> part	of the follow	ving:			10x1	=10	
a.	What d	o you me		tio Analy	sis? Discuss	various R	atios. Also	discuss	vario
b.	From the	information	given belov	v:					
	1	let Sales	1	10,00,000					
		Cost of Good		5,00,000					
		Current Asse		1,00,000					
		Current Liab		2,80,000					
		aid-up Shar		5,00,000					
		3% Debenti		2,00,000					
		the followi	•		_				
	a) Curren		b) Debt-l	Equity Ration	\mathbf{c} , and \mathbf{c}	Gross Profit	Ratio		
	d) Workin								
6.			of the follow		4 4 1		10x1	=10	
a.		13 0			th their accour				
b.	From the			prepare a C	omparative Inc		ent:		
		Particulars	;		2016	2017			
		Sales		7	,50,000 6,	00,000			
		Cost of Sale	26			00,000			
		Administrat				00,000			
		Distribution		9 3	,00,000	00,000			
		Other Incon			30,000 1	5,000			
		Income Tax	(90,000 1,	07,500			
7.	Attempt ar	y one part	of the follow	ving:		,	10x1	=10	
a.	Define fu	nds flow an	alysis and ca	sh flow ana	lysis. Show a f	format of Cas	sh Flow State	ement.	
b.	From the	following I	Balance Shee	ets, prepare	the Funds Flo	w Statement	for the year	ended	
	March 31		Mo.				Ž		
		iabilities 为	31-3-14	31-3-15	Assets	31-3-14	31-3-15		
			Rs.	Rs.		Rs.	Rs.		
		hare Cantal	2,00,000	2,50,00	0 Land and Buildings	2,00,000	1,90,000		
	G	eneral	50,000	60,000	Plant and	1,50,000	1,69,000		
	R	eserve	J		Machinery				
		rofit and oss A/c	30,500	30,600	Stock	1,00,000	74,000		
		ank Loan	70,000		Sundry	80,000	64,200		
					Debtors				
		undry	1,50,000	1,35,200	Cash	500	600		
		reditors rovision for	30,000	35,000	Bank	1	8,000		
		ax	30,000	33,000	Dalik		0,000		

Additional Information:

- a) The Dividend of Rs.23,000 was paid.
- b) Machinery was purchased during the year Rs.33,000.

5,30,500

c) Depreciation written off on machinery Rs.14,000; buildings Rs.10,000.

5,10,800

Goodwill

5,000

5,10,800

5,30,500