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**4. Attempt any one part of the following: 10x1=10**

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| a. | Prepare the format of Schedule of change in working capital and Funds From Operations. |
| b. | Discuss the merits and demerits of double entry system.                                |

**5. Attempt any one part of the following: 10x1=10**

- |                       |  |           |           |                    |          |                |          |                     |          |                       |          |                |          |
|-----------------------|--|-----------|-----------|--------------------|----------|----------------|----------|---------------------|----------|-----------------------|----------|----------------|----------|
| a.                    | What do you mean by Ratio Analysis? Discuss various Ratios. Also discuss various advantages and limitations of Ratio Analysis.   |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| b.                    | <p>From the information given below:</p> <table> <tr><td>Net Sales</td><td>10,00,000</td></tr> <tr><td>Cost of Goods Sold</td><td>6,00,000</td></tr> <tr><td>Current Assets</td><td>4,00,000</td></tr> <tr><td>Current Liabilities</td><td>2,80,000</td></tr> <tr><td>Paid-up Share Capital</td><td>5,00,000</td></tr> <tr><td>13% Debentures</td><td>2,00,000</td></tr> </table> <p>Calculate the following:</p> <p>a) Current ratio      b) Debt-Equity Ratio, and      c) Gross Profit Ratio<br/>d) Working Capital</p> | Net Sales | 10,00,000 | Cost of Goods Sold | 6,00,000 | Current Assets | 4,00,000 | Current Liabilities | 2,80,000 | Paid-up Share Capital | 5,00,000 | 13% Debentures | 2,00,000 |
| Net Sales             | 10,00,000  |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| Cost of Goods Sold    | 6,00,000   |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| Current Assets        | 4,00,000   |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| Current Liabilities   | 2,80,000   |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| Paid-up Share Capital | 5,00,000   |           |           |                    |          |                |          |                     |          |                       |          |                |          |
| 13% Debentures        | 2,00,000   |           |           |                    |          |                |          |                     |          |                       |          |                |          |

**6. Attempt any one part of the following: 10x1=10**

- | a.  | Discuss Copyright, Patents, and Goodwill with their accounting treatment.  |             |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
|---|--|-------------|------|------|-------|----------|----------|---------------|----------|----------|---|----------|----------|--------------|--------|--------|------------|--------|----------|
| b.  | <p>From the following information, prepare a Comparative Income Statement:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2016</th> <th>2017</th> </tr> </thead> <tbody> <tr> <td>Sales</td> <td>7,50,000</td> <td>6,00,000</td> </tr> <tr> <td>Cost of Sales</td> <td>4,50,000</td> <td>3,00,000</td> </tr> <tr> <td>Administrative, Selling and Distribution Expenses</td> <td>1,50,000</td> <td>1,00,000</td> </tr> <tr> <td>Other Income</td> <td>30,000</td> <td>15,000</td> </tr> <tr> <td>Income Tax</td> <td>90,000</td> <td>1,07,500</td> </tr> </tbody> </table> | Particulars | 2016 | 2017 | Sales | 7,50,000 | 6,00,000 | Cost of Sales | 4,50,000 | 3,00,000 | Administrative, Selling and Distribution Expenses | 1,50,000 | 1,00,000 | Other Income | 30,000 | 15,000 | Income Tax | 90,000 | 1,07,500 |
| Particulars                                       | 2016   | 2017        |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
| Sales   | 7,50,000   | 6,00,000    |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
| Cost of Sales                                     | 4,50,000   | 3,00,000    |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
| Administrative, Selling and Distribution Expenses | 1,50,000   | 1,00,000    |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
| Other Income                                      | 30,000   | 15,000      |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |
| Income Tax  | 90,000   | 1,07,500    |      |      |       |          |          |               |          |          |   |          |          |              |        |        |            |        |          |

**7. Attempt any one part of the following: 10x1=10**

- | a.                  | Define funds flow analysis and cash flow analysis. Show a format of Cash Flow Statement.  |             |                     |          |          |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
|---------------------|---|-------------|---------------------|----------|----------|---------|---------|--|-----|-----|--|-----|-----|---------------|----------|----------|--------------------|----------|----------|-----------------|--------|--------|---------------------|----------|----------|---------------------|--------|--------|-------|----------|--------|-----------|--------|-------|----------------|--------|--------|------------------|----------|----------|------|-----|-----|-------------------|--------|--------|------|-------|-------|--|--|--|----------|-------|-------|--|----------|----------|--|----------|----------|
| b.                  | <p>From the following Balance Sheets, prepare the Funds Flow Statement for the year ended March 31, 2015:</p> <table border="1"> <thead> <tr> <th>Liabilities</th> <th>31-3-14</th> <th>31-3-15</th> <th>Assets</th> <th>31-3-14</th> <th>31-3-15</th> </tr> <tr> <td></td> <td>Rs.</td> <td>Rs.</td> <td></td> <td>Rs.</td> <td>Rs.</td> </tr> </thead> <tbody> <tr> <td>Share Capital</td> <td>2,00,000</td> <td>2,50,000</td> <td>Land and Buildings</td> <td>2,00,000</td> <td>1,90,000</td> </tr> <tr> <td>General Reserve</td> <td>50,000</td> <td>60,000</td> <td>Plant and Machinery</td> <td>1,50,000</td> <td>1,69,000</td> </tr> <tr> <td>Profit and Loss A/c</td> <td>30,500</td> <td>30,600</td> <td>Stock</td> <td>1,00,000</td> <td>74,000</td> </tr> <tr> <td>Bank Loan</td> <td>70,000</td> <td>.....</td> <td>Sundry Debtors</td> <td>80,000</td> <td>64,200</td> </tr> <tr> <td>Sundry Creditors</td> <td>1,50,000</td> <td>1,35,200</td> <td>Cash</td> <td>500</td> <td>600</td> </tr> <tr> <td>Provision for Tax</td> <td>30,000</td> <td>35,000</td> <td>Bank</td> <td>.....</td> <td>8,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Goodwill</td> <td>.....</td> <td>5,000</td> </tr> <tr> <td></td> <td>5,30,500</td> <td>5,10,800</td> <td></td> <td>5,30,500</td> <td>5,10,800</td> </tr> </tbody> </table> <p><b>Additional Information:</b></p> <p>a) The Dividend of Rs.23,000 was paid.<br/>b) Machinery was purchased during the year Rs.33,000.<br/>c) Depreciation written off on machinery Rs.14,000; buildings Rs.10,000.</p> | Liabilities | 31-3-14             | 31-3-15  | Assets   | 31-3-14 | 31-3-15 |  | Rs. | Rs. |  | Rs. | Rs. | Share Capital | 2,00,000 | 2,50,000 | Land and Buildings | 2,00,000 | 1,90,000 | General Reserve | 50,000 | 60,000 | Plant and Machinery | 1,50,000 | 1,69,000 | Profit and Loss A/c | 30,500 | 30,600 | Stock | 1,00,000 | 74,000 | Bank Loan | 70,000 | ..... | Sundry Debtors | 80,000 | 64,200 | Sundry Creditors | 1,50,000 | 1,35,200 | Cash | 500 | 600 | Provision for Tax | 30,000 | 35,000 | Bank | ..... | 8,000 |  |  |  | Goodwill | ..... | 5,000 |  | 5,30,500 | 5,10,800 |  | 5,30,500 | 5,10,800 |
| Liabilities         | 31-3-14   | 31-3-15     | Assets              | 31-3-14  | 31-3-15  |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
|                     | Rs.   | Rs.         |                     | Rs.      | Rs.      |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| Share Capital       | 2,00,000  | 2,50,000    | Land and Buildings  | 2,00,000 | 1,90,000 |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| General Reserve     | 50,000  | 60,000      | Plant and Machinery | 1,50,000 | 1,69,000 |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| Profit and Loss A/c | 30,500  | 30,600      | Stock               | 1,00,000 | 74,000   |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| Bank Loan           | 70,000  | .....       | Sundry Debtors      | 80,000   | 64,200   |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| Sundry Creditors    | 1,50,000  | 1,35,200    | Cash                | 500      | 600      |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
| Provision for Tax   | 30,000  | 35,000      | Bank                | .....    | 8,000    |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
|                     |   |             | Goodwill            | .....    | 5,000    |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |
|                     | 5,30,500  | 5,10,800    |                     | 5,30,500 | 5,10,800 |         |         |  |     |     |  |     |     |               |          |          |                    |          |          |                 |        |        |                     |          |          |                     |        |        |       |          |        |           |        |       |                |        |        |                  |          |          |      |     |     |                   |        |        |      |       |       |  |  |  |          |       |       |  |          |          |  |          |          |